



REQUENTLY ASKED QUESTIONS

What is EITC?

Through Pennsylvania's Educational Improvement Tax Credit (EITC) program, a qualified business can make a donation to Nazareth Academy High School (through Holy Family Foundation) and receive tax credits equal to a percentage of their gift. The EITC enables companies to support local schools, like Nazareth Academy High School, instead of sending their tax dollars to Harrisburg. It's that simple. An EITC contribution to Holy Family Foundation can reduce tax liability, strengthen the community, and help the students of Nazareth Academy High School. Holy Family Foundation is an approved Scholarship Organization (SO) in the EITC program.

Contributions enable Nazareth Academy High School to offer tuition assistance to students in financial need who may not be able to attend Nazareth without assistance.

How do I know if my company is eligible?

Your business may participate in EITC if it is based in Pennsylvania and pays one of these taxes:

- * Corporate Net Income Tax
- * Capital Stock Franchise Tax
- * Bank & Trust Company Shares Tax
- * Title Insurance Company Shares Tax
- * Insurance Premiums Tax
- * Mutual Thrift Institutions Tax
- * Personal Income Tax of S Corporation Shareholders, or partners in a general or limited partnership

Eligibility is determined by the PA Department of Community and Economic Development (DCED). Your company can obtain detailed information and guidelines by visiting www.newpa.com – then search EITC and click on Educational Improvement Tax Credit.

How does my company benefit?

Turning your tax dollars into tax credits is a win-win for both your company and Nazareth Academy High School. Your tax dollars will directly impact the students of NAHS by continuing to provide them with a truly holistic educational opportunity. Ensuring that students receive the best education in a nurturing, faith based environment molds young girls into young women.

What do I need to do to help Nazareth?

- Mail your applications to Nazareth Academy High School Development Office ASAP.
- NAHS will ensure delivery of your application to Harrisburg
- You will receive written confirmation from the State regarding your company's participation.
- Once you receive your confirmation, your company has 60 days to submit your contribution to Holy Family Foundation. Holy Family Foundation is listed as a scholarship organization and Nazareth Academy High School falls under their umbrella. When submitting your contribution, **please note that you need to earmark your contribution for Nazareth Academy High School.**
- Your contribution should be mailed to: Holy Family Foundation, 8235 Ohio River Boulevard, Pittsburgh, PA 15202.
- Your donation will be acknowledged by The Holy Family Foundation. The Foundation will then forward a check to Nazareth Academy High School.